

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Miricor Enterprises Holdings Limited
卓珈控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1827)

**INTERIM RESULTS ANNOUNCEMENT
FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2025**

HIGHLIGHTS

- The Group's revenue amounted to approximately HK\$160.1 million for the six months ended 30 September 2025, representing a decrease of approximately HK\$40.0 million or 20.0% as compared to approximately HK\$200.1 million for the six months ended 30 September 2024.
- Loss attributable to the owners of the Company was approximately HK\$0.3 million for the six months ended 30 September 2025 (six months ended 30 September 2024: HK\$0.6 million).
- The Board does not declare the payment of an interim dividend for the six months ended 30 September 2025 (six months ended 30 September 2024: Nil).

FINANCIAL RESULTS

The Board of Directors (the “Board”) of Miricor Enterprises Holdings Limited (the “Company”) is pleased to announce the interim unaudited consolidated results of the Company and its subsidiaries for the six months ended 30 September 2025 together with the comparative unaudited figures for the corresponding period in 2024 as follows:

INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 September 2025

		Six months ended 30 September	
	Notes	2025 HK\$'000 (Unaudited)	2024 HK\$'000 (Unaudited)
REVENUE	4	160,080	200,076
Other income	4	3,193	3,417
Cost of inventories and consumables		(22,105)	(25,402)
Staff costs		(62,117)	(74,170)
Property rentals and related expenses		(24,806)	(28,943)
Depreciation of property, plant and equipment		(13,873)	(19,259)
Other expenses, net		(38,984)	(51,375)
Finance costs		(2,345)	(2,581)
PROFIT/(LOSS) BEFORE TAX	5	(957)	1,763
Income tax credit/(expense)	6	622	(2,393)
LOSS FOR THE PERIOD		(335)	(630)
OTHER COMPREHENSIVE INCOME			
Other comprehensive income that may be reclassified to profit or loss in subsequent periods:			
Exchange differences on translation of foreign operations		146	474
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD		(189)	(156)
LOSS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY	8		
Basic and diluted		HK(0.08) cent	HK(0.16) cent

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 September 2025

	30 September	31 March
	2025	2025
<i>Notes</i>	HK\$'000	HK\$'000
	(Unaudited)	(Audited)
NON-CURRENT ASSETS		
Property, plant and equipment	40,883	50,121
Right-of-use assets	64,428	78,541
Deposits	11,943	12,814
Deferred tax assets	14,819	14,814
	<hr/>	<hr/>
Total non-current assets	132,073	156,290
	<hr/>	<hr/>
CURRENT ASSETS		
Inventories	32,269	35,490
Trade receivables	2,695	3,888
Prepayments, deposits, other receivables and other assets	32,455	27,174
Tax recoverable	273	273
Pledged time deposits	68,308	65,847
Cash and cash equivalents	186,586	182,320
	<hr/>	<hr/>
Total current assets	322,586	314,992
	<hr/>	<hr/>
CURRENT LIABILITIES		
Trade payables	9,376	6,336
Other payables and accruals	15,419	23,675
Contract liabilities and deferred revenue	190,503	183,730
Interest-bearing bank borrowings	2,520	5,850
Lease liabilities	36,709	36,856
Tax payable	5,890	6,507
Provision for reinstatement costs	2,250	900
	<hr/>	<hr/>
Total current liabilities	262,667	263,854
	<hr/>	<hr/>
NET CURRENT ASSETS	59,919	51,138
	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES	191,992	207,428
	<hr/>	<hr/>

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

As at 30 September 2025

	30 September 2025 <i>HK\$'000</i> (Unaudited)	31 March 2025 <i>HK\$'000</i> (Audited)
NON-CURRENT LIABILITIES		
Lease liabilities	32,159	46,056
Provision for reinstatement costs	9,706	11,056
Deferred tax liabilities	2,754	2,754
	<hr/>	<hr/>
Total non-current liabilities	44,619	59,866
	<hr/>	<hr/>
Net assets	147,373	147,562
	<hr/> <hr/>	<hr/> <hr/>
EQUITY		
Issued capital	4,000	4,000
Reserves	143,373	143,562
	<hr/>	<hr/>
Total equity	147,373	147,562
	<hr/> <hr/>	<hr/> <hr/>

NOTES

1. CORPORATE INFORMATION

Miricor Enterprises Holdings Limited (the “Company”) is a limited liability company incorporated in the Cayman Islands. The principal place of business of the Company is located at 18/F, Nan Fung Tower, 88 Connaught Road Central, Central, Hong Kong.

During the period, the Company and its subsidiaries (collectively referred to as the “Group”) were principally engaged in the provision of medical aesthetic and wellness beauty services and the sale of skincare products.

In the opinion of the directors, the immediate holding company and the ultimate holding company of the Company is Sunny Bright Group Holdings Limited, a company incorporated in the British Virgin Islands.

2.1 BASIS OF PREPARATION

The interim condensed consolidated financial information of the Group for the six months ended 30 September 2025 has been prepared in accordance with Hong Kong Accounting Standard (“HKAS”) 34 *Interim Financial Reporting* as issued by the Hong Kong Institute of Certified Public Accountants.

The interim condensed consolidated financial information does not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group’s annual consolidated financial statements for the year ended 31 March 2025.

The interim condensed consolidated financial information has been prepared under the historical cost convention. The financial information is presented in Hong Kong dollars (“HK\$”) and all values are rounded to the nearest thousand except when otherwise indicated.

2.2 CHANGES IN ACCOUNTING POLICIES AND DISCLOSURES

The accounting policies adopted in the preparation of the interim condensed consolidated financial information are consistent with those applied in the preparation of the Group’s annual consolidated financial statements for the year ended 31 March 2025, except for the adoption of the following amended HKFRS Accounting Standard for the first time for the current period’s financial information.

Amendments to HKAS 21

Lack of Exchangeability

The nature and impact of the amended HKFRS Accounting Standard are described below:

Amendments to HKAS 21 specify how an entity shall assess whether a currency is exchangeable into another currency and how it shall estimate a spot exchange rate at a measurement date when exchangeability is lacking. The amendments require disclosures of information that enable users of financial statements to understand the impact of a currency not being exchangeable. As the currencies that the Group had transacted with and the functional currencies of group entities for translation into the Group’s presentation currency were exchangeable, the amendments did not have any impact on the interim condensed consolidated financial information.

3. OPERATING SEGMENT INFORMATION

The Group has one reportable operating segment, namely the non-surgical medical aesthetic and wellness beauty services segment, which is principally engaged in the provision of non-surgical medical aesthetic and wellness beauty services, and the sale of skincare products in Hong Kong and Mainland China. Information reported to the Group's chief operating decision maker for the purpose of making decisions about resource allocation and performance assessment is focused on the operating results of the Group as a whole as the Group's resources are integrated and no discrete operating segment financial information is available. Accordingly, no operating segment information is presented.

Geographical information

(a) Revenue from external customers

	Six months ended	
	30 September	
	2025	2024
	HK\$'000	HK\$'000
	(Unaudited)	(Unaudited)
Hong Kong	158,851	195,040
Mainland China	1,229	5,036
	<hr/>	<hr/>
Total revenue	160,080	200,076

The revenue information above is based on the locations of the services provided or products delivered.

(b) Non-current assets

	30 September	31 March
	2025	2025
	HK\$'000	HK\$'000
	(Unaudited)	(Audited)
Hong Kong	105,457	128,790
Mainland China	26	49
	<hr/>	<hr/>
Total non-current assets	105,483	128,839

The non-current asset information above is based on the locations of the assets and excludes financial instruments and deferred tax assets.

Information about major customers

Since no revenue derived from sales to a single customer of the Group accounted for over 10% of the Group's total revenue during the six months ended 30 September 2025 and 2024, no information about major customers is presented.

4. REVENUE AND OTHER INCOME

An analysis of revenue is as follows:

	Six months ended 30 September	
	2025	2024
	HK\$'000	HK\$'000
	(Unaudited)	(Unaudited)
Revenue from contracts with customers		
Treatment services	141,592	170,722
Skincare products	18,477	29,336
Medical consultation services	2	2
Prescription and dispensing of medical products	9	16
	<u> </u>	<u> </u>
Total revenue	160,080	200,076

An analysis of other income is as follows:

	Six months ended 30 September	
	2025	2024
	HK\$'000	HK\$'000
	(Unaudited)	(Unaudited)
Bank interest income	3,132	2,918
Others	61	499
	<u> </u>	<u> </u>
Total	3,193	3,417

5. PROFIT/(LOSS) BEFORE TAX

The Group's profit/(loss) before tax is arrived at after charging/(crediting):

	Six months ended 30 September	
	2025	2024
	HK\$'000	HK\$'000
	(Unaudited)	(Unaudited)
Depreciation of property, plant and equipment	13,873	19,259
Depreciation of right-of-use assets	19,519	22,996
Lease payments not included in the measurement of lease liabilities	299	777
Foreign exchange differences, net	176	695
Reversal of impairment of deposits	(316)	–
	<u> </u>	<u> </u>

6. INCOME TAX

Hong Kong profits tax has been provided at the rate of 16.5% (six months ended 30 September 2024: 16.5%) on the estimated assessable profits arising in Hong Kong during the period, except for one subsidiary of the Group which is a qualifying entity under the two-tiered profits tax rates regime. The first HK\$2,000,000 (2024: HK\$2,000,000) of assessable profits of this subsidiary are taxed at 8.25% (2024: 8.25%) and the remaining assessable profits are taxed at 16.5% (2024: 16.5%).

	Six months ended	
	30 September	
	2025	2024
	HK\$'000	HK\$'000
	(Unaudited)	(Unaudited)
Current – Hong Kong		
Charge/(credit) for the period	(617)	2,327
Deferred	(5)	66
	<u> </u>	<u> </u>
Total tax charge/(credit) for the period	<u>(622)</u>	<u>2,393</u>

7. DIVIDEND

The board of directors of the Company does not declare the payment of an any interim dividend in respect of the six months ended 30 September 2025 (six months ended 30 September 2024: Nil).

8. LOSS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY

The calculation of the basic loss per share amount is based on the loss for the period attributable to ordinary equity holders of the Company of HK\$335,000 (six months ended 30 September 2024: HK\$630,000), and the weighted average number of ordinary shares of 400,000,000 (six months ended 30 September 2024: 400,000,000) outstanding during the period.

The Group had no potentially dilutive ordinary shares in issue during the six months ended 30 September 2025 and 2024.

9. TRADE RECEIVABLES

	30 September	31 March
	2025	2025
	<i>HK\$'000</i>	<i>HK\$'000</i>
	(Unaudited)	(Audited)
Trade receivables	2,760	3,953
Impairment	(65)	(65)
	<hr/>	<hr/>
Net carrying amount	<u>2,695</u>	<u>3,888</u>

The Group's trading terms with its individual customers are mainly on cash and/or credit card settlement while the trading terms with its corporate customers are on credit. The credit period is generally 2 to 30 days for credit card settlement from the respective financial institutions and up to 60 days for corporate customers. The Group seeks to maintain strict control over its outstanding receivables to minimise credit risk. Overdue balances are reviewed regularly by senior management. The Group does not hold any collateral or other credit enhancements over its trade receivable balances. Trade receivables are non-interest-bearing.

An ageing analysis of the trade receivables as at the end of the reporting period, based on the invoice date and net of loss allowance, is as follows:

	30 September	31 March
	2025	2025
	<i>HK\$'000</i>	<i>HK\$'000</i>
	(Unaudited)	(Audited)
Within 1 month	2,501	3,141
1 to 3 months	6	287
Over 3 months	188	460
	<hr/>	<hr/>
Total	<u>2,695</u>	<u>3,888</u>

10. TRADE PAYABLES

An ageing analysis of the trade payables as at the end of the reporting period, based on the invoice date, is as follows:

	30 September	31 March
	2025	2025
	<i>HK\$'000</i>	<i>HK\$'000</i>
	(Unaudited)	(Audited)
Within 1 month	9,344	6,255
1 to 3 months	–	40
Over 3 months	32	41
	<hr/>	<hr/>
Total	9,376	6,336
	<hr/> <hr/>	<hr/> <hr/>

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

The Group is primarily engaged in the provision of medical aesthetic and wellness beauty industry in Hong Kong and the sale of skincare products in Mainland China and Hong Kong.

During the six months ended 30 September 2025 (the “Period Under Review”), the consumer market in the region was affected by macroeconomic uncertainties, leading to more cautious consumer behavior and sentiment. Coupled with the impact of extreme weather during the period, the operating environment remained difficult for the Period Under Review. Fortunately, the Group has consistently focused on enhancing management efficiency, optimizing resource allocation, introducing new treatments to enrich customer choices, and implementing precisely targeted marketing strategies over the past few years, which resulted in the Group exhibiting higher long-term operational resilience during a relatively uncertain economic cycle. Looking ahead to the second half of the year, we will continue to adopt a prudent strategy to respond to market changes, aiming to maintain the Group’s stability and growth amidst the rapidly changing economic environment.

During the Period Under Review, the Group recorded revenue of HK\$160.1 million. The decline in revenue was primarily due to the slower-than-expected recovery of the consumer market, as well as frequent extreme weather events during the period, which impacted the Group’s revenue.

The Group recorded a loss of HK\$0.3 million for the Period Under Review, which was comparable to the same period last year. The improvement in operational efficiency and cost control in recent years offset the impact of the aforementioned economic conditions and extreme weather on the Group’s performance.

Medical Aesthetics Business: The Group’s operates three CosMax+ Medical Aesthetics Centres located in the core business districts of Hong Kong. It leverages on its prime location to expand its diversified customer base continuously. We adhere to medical safety standards and all equipment and treatments have been clinically evaluated by professional doctors. At the same time, we are actively introducing innovative medical aesthetic treatments and continue to improve our service portfolio to meet the market needs.

Wellness Beauty Business: VITAE, as the Group's wellness beauty brand with the core concept of "creating a balanced aesthetic experience for the body, mind and soul", currently operates two treatment centres in Hong Kong's core business districts. It has built up a stable and quality clientele. Its unique concept of aesthetically balanced body and mind has created a competitive differentiation in the market segment.

Skincare Retail Business: XOVĒ, a skincare brand originated from Swiss scientific research, has physical shops in four high-end shopping malls in Hong Kong and at the same time is developing its e-commerce channels and sales platform in Mainland China. Despite the recent pressure in the retail market, its core competitiveness, validated by its excellent product quality, has quickly accumulated a loyal customer base.

Looking ahead to the second half of the year, we will adhere to the Group's four core strategies, namely "Branding, Customer-Focused, Professionalism and Management Optimisation." We aim to maintain the Group's profitability, growth, and core competitiveness with stable and prudent operating strategies amidst the relatively uncertain global economy. Building upon the Group's brand and service quality, we will continue to provide better experiences for our customers and deliver greater value and returns to our stakeholders.

FINANCIAL REVIEW

Revenue

Revenue amounted to approximately HK\$160.1 million for the Period Under Review, representing a decrease of approximately HK\$40.0 million or 20.0% as compared to approximately HK\$200.1 million for the six months ended 30 September 2024 (the "Previous Period"). The decrease was primarily attributed to the slower-than-expected recovery of the consumer market, as well as frequent extreme weather events during the period, which impacted the Group's revenue.

Cost of inventories and consumables

Cost of inventories and consumables amounted to approximately HK\$22.1 million and HK\$25.4 million for the Period Under Review and Previous Period, respectively, representing 13.8% and 12.7% of total revenue for the respective periods.

Staff costs

Staff costs decreased by approximately HK\$12.1 million, or 16.3%, from approximately HK\$74.2 million for the Previous Period to approximately HK\$62.1 million for the Period Under Review. The decrease in staff costs was mainly attributable to the optimization of operational structure and systems to enhance operational efficiency.

Property rentals and related expenses

Property rentals and related expenses decreased by approximately HK\$4.1 million or 14.2%, from approximately HK\$28.9 million for the Previous Period to approximately HK\$24.8 million for the Period Under Review. The decrease was mainly attributable to the optimization of the Group's sales network and negotiation of more favorable lease terms with landlords.

Depreciation of property, plant and equipment

Depreciation charge in relation to property, plant and equipment amounted to approximately HK\$13.9 million and approximately HK\$19.3 million for the Period Under Review and Previous Period, respectively, representing 8.7% and 9.6% of total revenue for the respective periods.

Other expenses, net

Other expenses, net decreased by approximately HK\$12.4 million or 24.1%, from approximately HK\$51.4 million for the Previous Period to approximately HK\$39.0 million for the Period Under Review. The decrease was primarily attributable to improvements in operational efficiency and effective cost control measures during the Period Under Review. The change is attributable to reduction in administrative cost resulting from enhanced operational efficiency and the marketing expenses resulting from more targeted and effective marketing strategies.

Finance costs

Finance costs amounted to approximately HK\$2.3 million for the Period Under Review (Previous Period: HK\$2.6 million).

Income tax

Income tax credit amounted to approximately HK\$0.6 million for the Period Under Review (Previous Period: income tax expense of HK\$2.4 million).

Loss for the period

Loss attributable to owners of the Company was approximately HK\$0.3 million for the Period Under Review (Previous Period: HK\$0.6 million).

INTERIM DIVIDEND

The Board does not declare the payment of an interim dividend for the Period Under Review (Previous Period: Nil).

CAPITAL STRUCTURE, LIQUIDITY AND FINANCIAL RESOURCES

We continue to maintain a stable financial position with cash and cash equivalents of approximately HK\$186.6 million as at 30 September 2025. With our steady cash inflow from operations, coupled with cash and bank balances, we have adequate liquidity and financial resources to meet the working capital requirements in this financial year.

As at 30 September 2025, most of the cash and bank balances was denominated in Hong Kong Dollar, United States Dollar and Renminbi.

INDEBTEDNESS

Interest-bearing Bank Borrowings

As at 30 September 2025, the Group had approximately HK\$2.5 million outstanding interest-bearing bank borrowings (31 March 2025: approximately HK\$5.9 million).

Contingent Liabilities and Guarantees

As at 30 September 2025, the Group had no significant contingent liabilities and guarantees (31 March 2025: Nil).

Charge of Assets

As at 30 September 2025, there was no charge on the assets of the Group except for the time deposits of approximately HK\$68.3 million (31 March 2025: approximately HK\$65.8 million) pledged for credit cards and bank facilities granted to the Group.

Gearing Ratio

The gearing ratio of the Group, calculated as total borrowings divided by total share capital and reserves, was approximately 1.7% as at 30 September 2025 (31 March 2025: approximately 4.0%).

Foreign Currency Risk

The Group carries out its business mainly in Hong Kong and most of its transactions are denominated in Hong Kong Dollar. Our Group did not experience any material impact or difficulties in liquidity on its operations resulting from the fluctuation in exchange rate, and no hedging transaction or forward contract arrangement was made by the Group during the Period Under Review. The Group will closely monitor related risk in the future.

Interest Rate Risk

The Group has no significant interest rate risk. The Group currently does not have any specific policies to manage interest rate risk and has not entered into any interest rate swap transactions to mitigate interest rate risk, but will closely monitor related risk in the future.

Significant Investments, Material Acquisitions and Disposals of Subsidiaries, Associates and Joint Ventures, and Future Plans for Material Investments or Capital Assets

There were no significant investments held by the Group during the Period Under Review, nor were there any material acquisitions and disposals of subsidiaries, associates and joint ventures during the reporting period. Save as disclosed in this announcement, there is no plan authorised by the Board for other material investments or additions of capital assets as at the date of this announcement.

EMPLOYEES AND REMUNERATION POLICIES

As at 30 September 2025, the Group has a total of 255 employees (30 September 2024: 242). Staff costs, including directors' remuneration, of the Group were approximately HK\$62.1 million for the Period Under Review (Previous Period: approximately HK\$74.2 million). Remuneration is determined with reference to various factors such as comparable market salaries and work performance, time commitment and responsibilities of each individual. Employees are provided with relevant in-house and/or external training from time to time. In addition to basic salary, year-end bonuses are offered to employees who performed outstandingly to attract and retain eligible employees to contribute to the Group.

EVENTS AFTER THE REPORTING PERIOD

There was no significant event occurred after the reporting period.

PROSPECTS

We recognize that the consumer market is undergoing a period of structural transition and shifting consumption patterns. Therefore, we will continue to implement cautious and prudent operating strategies, leveraging the Group's strengths and making timely adjustments in response to market changes.

In recent years, the Group has implemented a number of strategic measures to enhance management efficiency and optimize resource allocation. At the same time, we have effectively managed our working capital and maintained a low gearing ratio over the years. With sufficient liquidity, we are well-positioned to maintain a strong financial standing amidst the current economic environment of relatively high interest rates and slow recovery.

Looking ahead to the second half of the year, factors affecting local consumption may improve gradually following global interest rate cuts, which are expected to have a positive impact on local consumption. We will closely monitor and prudently respond to the evolving market. Throughout the years, we have upheld the operational philosophy of "placing customer needs at the core of our business, fulfilling customers' pursuit of beauty". We firmly believe that the core values established on this foundation will help the Group to maintain stability through different economic cycles.

PURCHASE, SALE OR REDEMPTION OF SECURITIES

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's shares during the Period Under Review.

COMPLIANCE OF CODE OF CONDUCT FOR DIRECTORS' SECURITIES TRANSACTIONS

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers contained in Appendix C3 of the Listing Rules of the Stock Exchange. Having made specific enquiries to all the Directors, all the Directors confirmed that they had complied with the required standard of dealings and the code of conduct regarding securities transactions by Directors adopted by the Company during the Period Under Review.

CORPORATE GOVERNANCE CODE

The Company recognises the importance of achieving the highest standard of corporate governance consistent with the needs and requirements of its businesses and the best interest of all of its stakeholders, and the Board is fully committed to doing so. The Board believes that high standards of corporate governance provide a framework and solid foundation for the Group to manage business risks, enhance transparency, achieve high standard of accountability and protect stakeholders' interests.

The Company has adopted the principles and the code provisions set out in the Corporate Governance Code (the "CG Code") contained in Appendix C1 of Listing Rules. During the six months ended 30 September 2025, the Company had complied with all the applicable code provisions of the CG Code, except the deviation stipulated below.

According to the code provision C.2.1 of the CG Code, the roles of the chairman and chief executive should be separate and should not be performed by the same individual. Under the current management structure of the Company, Ms. LAI Ka Yee Gigi is the chairlady of the Board (the "Chairlady") and chief executive officer of the Company (the "Chief Executive Officer"). As Ms. LAI Ka Yee Gigi has been leading the Group as the Group's Chief Executive Officer and a director of each of major subsidiaries since the establishment of the relevant major subsidiaries, the Board believes that it is in the best interest of the Group to continue to have Ms. LAI Ka Yee Gigi acting as the Chairlady and Chief Executive Officer for more effective management and planning of the Group. Therefore, the Board considers that the deviation from provision C.2.1 of the CG Code is acceptable and appropriate in the circumstances and currently does not propose to separate the functions of chairman and the chief executive officer.

AUDIT COMMITTEE

The Company has established an audit committee with written terms of reference following the Rules 3.21 to 3.23 of the Listing Rules and the CG Code. The audit committee consists of three independent non-executive Directors, namely Mr. Cheng Yuk Wo, who has the appropriate auditing and financial related management expertise and serves as the chairman of the audit committee, Mr. Cheng Fu Kwok David and Mr. Li Wai Kwan. The condensed consolidated financial information of the Group for the Period Under Review has not been reviewed by the Company's independent auditor but has been reviewed by the Company's audit committee.

By order of the Board
Miricor Enterprises Holdings Limited
LAI Ka Yee Gigi
Chairlady & Chief Executive Officer

Hong Kong, 25 November 2025

As at the date of this announcement, the Board comprises three executive directors, namely, Ms. LAI Ka Yee Gigi, Mr. HO Tsz Leung Lincoln and Dr. LAM Ping Yan and three independent non-executive directors, namely, Mr. CHENG Fu Kwok David, Mr. CHENG Yuk Wo and Mr. LI Wai Kwan.